Measures to face the effects of the COVID-19 pandemic on the rise in prices and national accounts

4th Videoconferencia

Statistics Division
Economic Commission for Latin America and the Caribbean

24 September 2020
Quarterly GDP Overview

GDP in LAC countries with quarterly national accounts Q1 and Q2 2020, as of September 2020
GDP Annual variation rates

Variaciones % Inter anuales
Año 2020

ARG  Q1  -5.2
BLZ  Q2  -6.2
BRA  Q1  -0.3
     Q2  -11.4
CHL  Q1  0.2
     Q2  1.4
COL  Q1  -1.3
     Q2  -3.5
MEX  Q1  -1.4
PER  Q2  -10.6
URY  Q2  -10.6

Q1  Q2  Q1  Q2  Q1  Q2  Q1  Q2  Q1  Q2  Q1  Q2

-35.0 -30.0 -25.0 -20.0 -15.0 -10.0 -5.0 0.0 5.0
National Accounts Survey, September 2020

- Question to identify 3 main problems
- Questions to identify 3 industries
Countries that responded the survey

Argentina
Antigua y Barbuda
Bermuda
Brazil
British and Virgin Islands
Chile
Colombia
Cuba
Curaçao

Ecuador
Guyana
Honduras
Mexico
Panama
Peru
Saint Lucia
Saint Vincent and the Grenadines
Uruguay
Durante la pandemia por COVID 19, ¿Cuáles fueron los principales problemas que tuvo para darle continuidad a sus estimaciones de cuentas nacionales mensuales y trimestrales? Indique los 3 principales:

During the COVID 19 pandemic, what were the main problems you had to give continuity to your monthly and quarterly national accounts estimates? Indicate the main three:

Three groups of problems

- Resources
- General basic statistics
- Specific statistics
During the COVID 19 pandemic, what were the main problems you had to give continuity to the monthly and quarterly national accounts estimates? Indicate the main three.

**Resource problems**
- Implementation of telework
- Access to technology and communications: VPN, Internet, Computers
Durante la pandemia por COVID 19, ¿Cuáles fueron los principales problemas que tuvo para darle continuidad a sus estimaciones de cuentas nacionales mensuales y trimestrales? Indique los 3 principales

During the COVID 19 pandemic, what were the main problems you had to give continuity to monthly and quarterly national accounts estimates? Indicate the main three

**Problems in general basic statistics**
- Contact informants / premises closure
- Lack of punctuality in the administrative registration statistics
  - Tax deferrals Diferimientos impositivos
- Loss of coverage and in the response rate of economic surveys
- Response problems in household surveys: employment
Durante la pandemia por COVID 19, ¿Cuáles fueron los principales problemas que tuvo para darle continuidad a sus estimaciones de cuentas nacionales mensuales y trimestrales? Indique los 3 principales:

During the COVID 19 pandemic, what were the main problems you had to give continuity to your monthly and quarterly national accounts estimates? Indicate the main three:

Problems in specific statistics
- Tourist access data
- Teaching services data
- Data on public administration services
- Trade service data comercio
- Seasonal adjustment and trend-cycle
Selezione 3 industrias que a su juicio han sido las que han presentado mayores problemas para determinar sus medidas de valor, precio y volumen a raíz del impacto en las mediciones de la pandemia COVID-19:

Select 3 industries that, in your opinion, have had the greatest problems determining their value, price, and volume measurements as a result of the COVID-19 pandemic impact on measurements:

The three most mentioned industries:
- Teaching services
- Health services
- Restaurant and hotel services
Selezione 3 industrias que a su juicio han sido las que han presentado mayores problemas para determinar sus medidas de valor, precio y volumen a raíz del impacto en las mediciones de la pandemia COVID-19:

Select 3 industries that, in your opinion, have had the greatest problems determining their value, price, and volume measurements as a result of the COVID-19 pandemic impact on measurements:

The other industries mentioned:
- Business services
- Recreation, cultural and sports services
- Agriculture, livestock and forestry
- Trade services, related to informality
- Professional services
- Public administration services
Selezione 3 industrias que a su juicio han sido las que han presentado mayores problemas para determinar sus medidas de valor, precio y volumen a raíz del impacto en las mediciones de la pandemia COVID-19:

Select 3 industries that, in your opinion, have had the greatest problems determining their value, price, and volume measurements as a result of the COVID-19 pandemic impact on measurements:

**The other industries mentioned:**

- Manufacturing industries
  - Manufacturing industries Food: meat, oils and alcoholic beverages
    Pharmaceutical
  - Cement and derivatives
- Quarries and mines
- Construction
- Transport services
Thank you!

Statistics Division
ECLAC

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